



2024-2025 Academic Year
Doctoral and MA Student Budget

The following budget is an estimated average and reasonable cost of completing the 2024-2025 academic year at the Graduate Theological Union. This budget serves as the foundation for determining student's financial need as well as the amount of qualified institutional grant/scholarship and federal student aid that can be offered, and is provided to assist GTU students in estimating their budgetary requirements for the nine (9) month academic year only. As these costs are only estimates, individual budgets may vary considerably.

We recommend that each student create a personal budget using actual or projected costs to estimate one's budget and financial need most accurately. While expenses for family members are not factored into the cost of attendance (COA), we suggest adding a minimum of \$7,000 for a dependent spouse and \$4,000 for a dependent child to one's personal budget for the nine-month academic year.

Table with 4 columns: 2024-2025 Tuition and Fees, Per credit, 4.5 semester, 9-month academic year. Rows include Ph.D. tuition, MA tuition, 2024-2025 Indirect Costs (Books, Living Expenses, Transportation, Medical, Miscellaneous, Loan Fees), Total non-tuition expenses, Total 2024-2025 COA, and Ph.D. in tuition.

For the purpose of Title IV federal student aid, COA figures are established through student surveys and other research and allowable expenses include:

**Direct costs are charged directly by the institution.**

- **Tuition and Fees**: Total tuition charges based on full time enrollment for one academic year, to be divided across fall and spring semesters.

**Indirect costs are estimated out-of-pocket educational expenses not billed to your student account.**

- **Living Expenses**: GTU uses a standard amount for all aid applicants. The food amount is based on 15 meals per week. Housing is based on average rent in the San Francisco Bay Area.
- **Books, course materials, supplies and equipment**: Standard allowance intended to cover required course-related books and supplies.
- **Transportation**: Standard allowance that covers the cost of travel from home, school and work per academic year.
- **Medical**: Standard allowance for out of pocket medical expenses not covered by insurance.
- **Miscellaneous**: Standard allowance based on typical costs for incurred items such as clothing, toiletries, incidentals, and entertainment.
- **Federal Student Loan Fees**: Federal student loan borrowers are charged a Loan fee to originate a student loan. The loan fee is subtracted directly from the loan before it is disbursed.

Costs incurred prior to the start of the academic year, consumer debt payments, car payments, charitable gifts, legal fees, life insurance, etc., are not considered allowable expenses. The GTU Financial Aid Office may adjust the cost of attendance using Professional Judgment (PJ) for students on a case-by-case basis to address individual circumstances as allowed by GTU Policy and the U.S. Department of Education. For information on budget adjustments, refer to the *Financial Aid Budget Adjustment Policy*.